

STOCKS * BONDS * GRAIN * COTTON

DULNESS RESULTS FROM CONFLICTS

Break in What Promised to Be Day of Large Business.

OPENS WITH ACTIVE BUYING

Movement to Take Profits on the Part of Those Who Started Speculative Revival.

NEW YORK, January 7.—The early promise of a large business in stocks for the day was not maintained in the later market. The dullness which intervened was due to a seeming suspension of speculative opinion between the conflicting influence of marked strength in one set of speculative favorites and weakness in another. The irregular opening was followed by an active buying movement, which caused a fairly comprehensive advance. Distinct lines of cleavage in the movement then developed. In Union Pacific, Reading and Amalgamated there was obvious selling pressure and an important distribution going on, which was interpreted as a movement to take profits on the part of buyers whose initiative last week had so much to do with the stirring up of the speculative revival. There was no change in the conditions which were supposed to have incited this buying. There were perceptible, however, some differences in the construction placed on these conditions. These had to do with the tone of the public discussion of the disclosures of the affairs of the Harriman railroad companies brought out in the course of the Interstate Commerce Commission's inquiry. The effect of the powerful position of those companies was modified by the suggestion that the showing might in itself invite measures of hostility and repression by government agents.

The news from Washington of the upholding by the Supreme Court of the New York State stock transfer tax was a disappointment to market operators, as hopes had been built on this sort of relief from a burden that has had a recognized influence in repressing activity in the stock market.

Money for all periods was obtainable at six per cent. in this market to-day. Late in the day there was some added stiffness in the tone of the call loan rate, which rose to ten per cent., with added effect on prices. The latter thirry in money caused an irregular closing.

Bonds were firm. Total sales par value, \$349,000. United States 2's advanced 1 1/4 per cent. on call.

Total sales stocks to-day were 1,084,500 shares.

NEW YORK, January 7.—Money on call firm, 5 1/2 per cent.; ruling rate 5 3/4; closing bid, 7; offered at 10. Time loans easier; 60 days and 90 days 6 per cent.; six months 6 per cent.; sterling exchange easy, closing firms with actual business in bankers' bills at \$4,500-\$4,800 for demands, and at \$16,000-\$18,000 for sixty day bills. Postage rates \$4.80-\$4.81 1/2 and \$4.50-\$4.60. Mexican dollars \$4.80-\$5. Bar silver 70. Mexican dollars 54. Government bonds firm. Railroad bonds firm.

RICHMOND STOCK MARKET.

Richmond, Va., January 7, 1907.

ALL AT BOARD.

Virginia 3a-100 at 54¢; 300 at 94¢.

Richmond City 4c-6,000 at 100¢.

Virginia-Carolina Chemical pfd., s.p. et-1 1/2.

Virginia-Carolina Chemical common—15 at 15 1/2.

STATE SECURITIES.

Bid. Asked.

North Carolina 4c, 1510.

North Carolina 6c, 1510.

Va. Centuries, Ed. C. and H., 1911, 95 1/2.

Richmond City, C. and H., 1918-19-19, 100 1/2.

RAILROAD BONDS.

A. C. L. R. Co., Cr. & P. Co., 97 ...

W. & W. Cr. & Ind. 4c, 88 ...

Geoff. Pacific 1st 6c, 1922 ...

Ga. So. and Fla., 1915 ...

Georgia and Ala. Cos., 1920 ...

Norfolk and Western, 1906 ...

Nor. and West. Ry. Poca, 1941, 90 ...

Petersburg Class A, 6c, R. C., 1926, 112 ...

Petersburg Class B, 6c, R. C., 1926, 104 ...

R. & W. Ry., 6c, 1914, 100 ...

RAILROAD STOCKS.

Atlantic Coast Line "A", 100 1/2 ...

Atlantic Coast Line com., 100 1/2 ...

Cheapeake and Ohio, November 100 ...

Norfolk and Western, 100 ...

R. & W. Ry., 100 ...

BANK AND TRUST CO. STOCKS.

American National, 100 1/2 ...

Broad Street, 35 30 ...

City, 25 23 ...

First National, 100 1/2 ...

Montgomery National, 100 500 ...

National Bank of Virginia, 100 144 ...

Bank of Richmond, 100 133 ...

MISCELLANEOUS.

Va.-Car. Chem. pfd., s.p. c., 100 107 ...

Va.-Car. Chem. Com. Cr. & Ind. Cr., 100 107 ...

BALTIMORE STOCK MARKET.

BALTIMORE, MD., January 7.—Seaboard

Air Line, common and preferred—Nothing doing.

ATLANTA STOCK MARKET.

The initial advance carried

prices about 30¢/5 points above the low level of

last month, and attracted quite a good deal of

realizing, with profit-taking by the

buyers. The market was held

to-morrow, and by uncertainty concerning the

probable showing of the census figures expected

on Wednesday, the 15th, each for now

reached the 100 mark. Houston secured some selling

by local bears also, and prices soon eased

to a few points under the closing figure of

Friday. Trading was still slow, but the

market showed no rallying power, and closed at the lowest price of the day.

Receipts for the past week were 35,900 bushels,

100,000 bushels last year. For the week 35,600 bushels against 131,701 last

week and 163,295 last year. To-day's receipts

in New Orleans 18,391 bushels against 4,843 last

year, and at Houston 9,611 bushels against 9,912 last

year.

Cotton futures closed steady.

Open. High. Low. Close.

January 97.00 97.00 95.00 95.00

THOMAS BRANCH & CO.

(Established 1838.)

MEMBERS
New York Stock Exchange,
New York Cotton Exchange

Private Wires to
Principal Markets.

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

By Thomas Branch & Co., Bankers and Brokers.

SALES:

	Open.	High.	Low.	Closing.	Bid.	Asked.	SALES:	Open.	High.	Low.	Closing.	Bid.	Asked.
69 Atlantic Coast Line, com.	133	133	124	123			2,100 Missouri Pacific	82 1/4	82 1/4	82	82 1/4		
26,900 American Smelters, com.	154 1/2	155	153	153 1/2			1,000 National Lead	75 1/2	75	75	75 1/2		
135,200 Amalgamated Copper, ...	121	121	119	119 1/2			10,700 New York Central	128 1/2	134 1/2	133 1/2	134 1/2		
1,700 Amer. Car and Foundry, ...	44 1/2	44 1/2	44	44 1/2			400 Norfolk and Western	92	92	91 1/2	91 1/2		
200 Amer. Car and Foun., pfd.	102 1/2	102	102	102 1/2			1,000 N. Y. Onondaga and Western	45 1/2	45 1/2	45	45 1/2		
1,100 American Cotton Oil, ...	81 1/2	82	81 1/2	82 1/2			1,200 Pennsylvania Railroad	140	141 1/2	140	141 1/2		
47,000 American Tobacco, pfd.	97 1/2	98	97	98			1,200 People's Gas (Chicago)	88	88	86 1/2	87		
1,100 American Can, pfd.	57 1/2	57 1/2			2,000 Pressed Steel Car...	56 1/2	56 1/2	56 1/2	56 1/2		
1,700 Amer. Locomotive, com.	74	74	73 1/2	73 1/2			2,000 Pressed Steel Car, pfd.	89 1/2	89 1/2	89 1/2	89 1/2		
2,900 American Sugar, ...	135 1/2	136 1/2	134 1/2	134 1/2			8,000 Republic L and S, com.	41	41	40 1/2	40 1/2		
75,400 A. T. and S. Fe., com.	106 1/2	106 1/2	106 1/2	107 1/2			8,000 Republic L and S, pfd.	86 1/2	86 1/2	86 1/2	86 1/2		
50,300 Baltimore and Ohio, ...	100 1/2	100 1/2	100 1/2	100 1/2			10,000 Reading, 1st pfd.	91 1/2	91 1/2	91 1/2	91 1/2		
6,500 Brooklyn Rapid Transit,	55 1/2	55 1/2	55 1/2	55 1/2			1,500 Reading, 2d pfd.	91 1/2	91 1/2	91 1/2	91 1/2		
2,900 Canadian Pacific, ...	104 1/2	104 1/2	103 1/2	103 1/2			1,500 Reading, 2d pfd.	91 1/2	91 1/2	91 1/2	91 1/2		
2,600 Chesapeake and Ohio, ...	154 1/2	154 1/2	154 1/2	154 1/2			1,500 Reading, 2d pfd.	91 1/2	91 1/2	91 1/2	91 1/2		
24,700 Colorado Fuel and Iron, ...	152 1/2	151 1/2	151 1/2	151 1/2			1,500 Reading, 2d pfd.	91 1/2	91 1/2	91 1/2	91 1/2		
700 Colorado Gas, ...	157 1/2	157 1/2	157 1/2	157 1/2			1,500 Reading, 2d pfd.	91 1/2	91 1/2	91 1/2	91 1/2		
1,700 Denver and Rio Grande, ...	150 1/2	150 1/2	150 1/2	150 1/2			1,500 Reading, 2d pfd.	91 1/2	91 1/2	91 1/2	91 1/2		
600 Denver, 2d pfd.	150 1/2	150 1/2	150 1/2	150 1/2			1,500 Reading, 2d pfd.	91 1/2	91 1/2	91 1/2	91 1/2		
1,200 General Electric, ...	160 1/2	160 1/2	160 1/2	160 1/2			1,500 Reading, 2d pfd.	91 1/2	91 1/2	91 1/2	91 1/2		
4,700 Great Northern, pfd.	159	159	159	159									